

Explanation of variances – pro forma

Name of smaller authority: Helmdon Parish Council

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	16142	17074	932	6%	
Box 3 <i>Total other receipts</i>	2666	4621	1955	73%	The Council received £2786 in grant funding this year compared to £1150 received in 2016/17. The Council received an income from the allotments of £240 this year compared to £110 in 2016/17 due to an increase in rent and full occupancy. The Council received a £1533.99 VAT reclaim, which was for both 2016/17 and 2017/18 financial years.
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
Box 9 <i>Total fixed assets & long term investments & assets</i>	97212	98885	1673	2%	
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
Explanation for 'high' reserves	N/A				