

Explanation of variances – pro forma

Name of smaller authority: **Helmdon Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,610	16,146				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,074	18,291	1,217	7.13%	NO		
3 Total Other Receipts	4,621	7,130	2,509	54.30%	YES		In 2018/19, (compared to 2017/18) Helmdon Parish Council received an additional £2479.82 in grant funding. Income from allotment rental increase by £165. Income from donations increased by £13 but VAT reclaimed in 2018/19 was £149.70 less than in 2017/18.
4 Staff Costs	5,272	5,000	-272	5.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,887	19,178	4,291	28.82%	YES		In 2018/19, (compared to 2017/18) Helmdon Parish Council spent £475.01 more on street lighting due to repairs to a damaged lamp post and the commissioning of an inventory of the street lights. They spent £2263.11 more on Parks and Grounds due to the purchase of 3 dog waste bins and intensive repairs to the War Memorial. They spent £1821.55 less on general admin costs, gave out £117.92 more in grants to village groups and paid increased VAT charges of £810.51. There was an increased spend of £211.83 on specific projects which included a new Speed Indicator Device and an additional spend of £333.81 on repairs to the village seats.
7 Balances Carried Forward	16,146	17,389			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	98,885	104,392	5,507	5.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable