

Explanation of variances – pro forma

Name of smaller authority: Helmdon Parish Council
County area (local councils and county): South Northants

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,389	25,102				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,685	22,471	2,786	14.15%	NO		
3 Total Other Receipts	11,727	1,633	-10,094	86.07%	YES		In 2019/20 Other Receipts included allotment rental fees (£305), a CIL payment (£4707), donations (£109), a VAT repayment (£3216) and grant funding (£3390). In 2020/21 there was no CIL or grant income, the only Other Receipts were allotment rental fees (£300), donations (£183) and a VAT repayment (£1150)
4 Staff Costs	7,567	6,846	-721	9.53%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	16,132	15,858	-274	1.70%	NO		
7 Balances Carried Forward	25,102	26,502			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,102	26,502				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	104,203	104,364	161	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable