

Explanation of variances – pro forma

Name of smaller authority: Helmdon Parish Council
County area (local councils and County Councils): South Northants

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2021/22:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,102	26,502				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,471	23,469	998	4.44%	NO		
3 Total Other Receipts	1,633	1,924	291	17.82%	YES		Allotment fees (£320) VAT Return (£1603)
4 Staff Costs	6,846	6,845	-1	0.01%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	15,858	18,015	2,157	13.60%	NO		
7 Balances Carried Forward	26,502	27,035			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,502	29,924				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	104,364	104,521	157	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable