

Explanation of variances – pro forma

Name of smaller authority: Helmdon Parish Council
County area (local councils an West Northants

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2021/22: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,502	27,035				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,469	28,000	4,531	19.31%	YES		Due to increase of cost of living, HPC replaced street lights for the whole village so planned that within the precept
3 Total Other Receipts	1,924	2,672	748	38.88%	YES		HPC received £479 in income due to a project in the village called Snapshot book. HPC received a grant from NCALC for Asset Mapping Project £263.54. Allotments income £180. VAT income £1749
4 Staff Costs	6,845	7,730	885	12.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,015	18,103	88	0.49%	NO		
7 Balances Carried Forward	27,035	31,874			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,035	31,874				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	104,487	104,487	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable