

Helmdon Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	27035.49	31874.35				BALANCE B/F AGREES
2	Annual precept	28000.00	29260.00	1260.00	5%	No	
3	Total other receipts	2672.53	9007.86	6335.33	237%	Yes	Received a CIL payment of: £3866.97 Insurance claim for the play area of: £1845.72 VAT: £2764.75
4	Staff Costs	7730.60	9007.65	1277.05	17%	Yes	Pay increase of 10% due to back pay, it went over variance percentage.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	18103.07	12930.99	-5172.08	29%	Yes	This year there was no high costing projects, where as in 2022/23 we had new streetlights fitted for the whole village
7	Balances carried forward	31874.35	48203.57	16329.22	51%	Yes	
8	Total Cash and Short Term Investments	31874.35	48203.57	16329.22	51%	Yes	
9	Total Fixed Assets and Long Term Investments	104487.44	104487.44	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)