



HELMDON PARISH COUNCIL

FINANCE COMMITTEE MEETING



Minutes of a meeting of the Finance Committee of Helmdon Parish held at The Reading Room on
Thursday 13th March 2025 at 7.30pm

Present: Cllrs Holloway, Moody (Chair), Marchant, and the Clerk.

In attendance: None.

- 1) **Apologies for absence** – Apologies were received and accepted from Cllr Wheeler.
- 2) **Declarations of Interest** – None.
- 3) **Approval and signature of the minutes of the meeting of 9th January 2025** - It was **RESOLVED** that the minutes be approved and duly signed.
- 4) **Matters arising** – The CCLA account is now open and funds have been invested. Lloyds Corporate Multipay account closure is in progress.
- 5) **Open Forum** – None.
- 6) **To consider allocation of interest received from the CCLA investment** – It was **RESOLVED** that all interest will become general Parish Council (PC) funds as the PC have agreed to add £1k per year to the Burial Ground reserve therefore the interest received will make up some of this amount.
- 7) **To receive the year-to-date bank reconciliation** – The bank reconciliation was received and accepted.
- 8) **To receive the draft end of year accounts for YE 31 March 2025** – It was noted that the large variance of income between last year and this year is due to the CIL income and large VAT refund that was received last year. The report was received and accepted. **Clerk to send a copy of the cashbook to all councillors. Clerk to add in the more recent purchases re flooding to the Asset Register.**
- 9) **To review bank and other account signatories and to consider any changes required as a result of the forthcoming elections** – Due to the need to have at 3 signatories to process any payments the PC would be in a position where it is unable to make any payments for a short time after the elections in May if any of the current signatories are not re-elected. In order to reduce the risk of being unable to make payments it was **RESOLVED** to add Cllr Shepherd as a signatory subject to his agreement, and review the situation at the PC meeting in April once it is known who has applied to be on the council and whether an election will be held. **Clerk to process the bank mandate change request subject to Cllr Shepherd's agreement.**
- 10) **To review bank Standing Orders and Direct Debits** – There are no standing orders currently set up. It was **RESOLVED** that the **clerk should delete the direct debit to Go Cardless** which was for the virtual landline which the PC no longer use and to delete the Lloyds Bank Corp direct debit when closure of the account has been confirmed.

Meeting closed @ 8:18pm

Signed..... Date.....

Date of next meeting – Wednesday 2nd July 2025